

Corporate Bulletin

Setrix AG and Eicher Logistik Training to cooperate in marketing the Vendor Managed Inventory solution from Setrix

Munich, September 2004

Eicher Logistik Training (ELT), an experienced training and consulting firm in the field of Supply Chain Management and Logistics, is extending its product portfolio of Vendor Managed Inventory (VMI) software solutions to include the Setrix S-3700VMI toolset.

The Setrix S-3700VMI toolset consists of an intelligent camera, a barcode labeling system which is designed to be optically readable, software for automatic inventory recording and a reporting system. It combines a camera, modern computer and communication technology in a single device. The VMI solution is characterized by easy installation, reliable operation and optimal operating costs, and acts as a stockkeeper which automatically records inventory levels and wirelessly transmits them as images or data entries to suppliers and service providers.

The entire system was developed for operational use in collaboration with Medical Solutions, Siemens AG.

“What immediately impressed me about this system was how easy it is to install”, explains Egon Eicher, CEO of ELT. “This means that every type of company can save time and money when implementing Vendor Managed Inventory concepts.”

The Setrix S-3700VMI toolset affords advantages for all the partners in the logistics chain. It allows the suppliers to automatically monitor stocks at the customer's premises and also receive early, up-to-date and reliable data. The customer benefits from low inventories as well as prompt requirement and restocking information that ensures adequate and demand-driven material supplies. Early transportation information also helps the service provider.

Due to the variety of communication options (local communications and telecommunications) a network can be set up to link the supplier, service provider and customer both quickly and efficiently. The information is provided as a rule through e-mails and via the Internet. Integration into an existing ERP system is also possible.

“Cooperation with experienced companies in the logistics market is very important for Setrix. Only then can we ensure that our innovative and reliable systems are geared to changing trends in their respective markets”, explains Jörg Mortsiefer, CEO of Setrix AG. Setrix develops new products in order to establish innovative technologies for image processing and communications in the Service Gateways, Energy Management, Transportation Systems and Logistics markets.

About Setrix

Setrix AG, founded by Siemens Venture Capital, is a product specialist for Residential Service Gateways, Wireless Video, Mobile Data Processing and Communication Technology. The company offers products and services for solutions in the fields of Wireless Communication, Internet and E-Commerce. Setrix develops new products with the aim of establishing innovative video processing and communication technologies in the fast-growing markets for Service Gateways, Energy Management, Transportation Technology and Logistics. Setrix AG was founded in 1999 and is headquartered in Munich, Germany. Its U.S. subsidiary, Setrix Inc., is based in Princeton, New Jersey.

About Eicher Logistik Training

Eicher Logistik Training (ELT) was founded in 1993 by Egon Eicher. ELT works closely with leading European companies in diverse sectors and provides the training, consulting and tools they need to design and optimize their production processes.

The training is based on interactive process simulation methods developed by ELT in-house which make it easy for participants to process, analyze, plan and gradually change their operating procedures. The objective is to understand their process interrelationships and improve their business processes.

These software tools developed by ELT for forecasting, inventory management, data management, supplier and customer management, and controlling are outstanding for their optimized solutions, rapid introduction and ease of use.

Since its formation ten years ago, Eicher Logistik Training has held over 720 seminars and workshops in 26 countries and in seven different languages.